

ADDENDUM TO LEASE AGREEMENT

This signed document shall be an Addendum to the Lease Agreement signed by _____, the lessee, and _____, the lessor or his/her assigns of Cedar Creek Management L.C., on this date _____, 20__.

The following terms are hereby incorporated as part of the original Lease Agreement Contract.

Payments and Processing Fees:

The Lessee agrees to pay rent as follows--

The Lessee's rent for each semester shall be divided by no more than 4 (four) equal payments, plus a \$10.00 (ten dollar) processing fee per payment, for a total of \$40.00 (forty dollars) in processing fees.

Late Fees:

For each late payment, the Lessee agrees to pay the specified late fee PER PAYMENT, which is \$30.00 (thirty dollars) plus \$5.00 (five dollars) per day (see #4 LATE FEES in the Lease Agreement.) A five-day grace period is given for unforeseen circumstances. Late fees will be assessed on the sixth day of the month and must be paid when rent is paid.

Payment Due Dates:

The first rent payment is due upon move-in, or August __, 20__, whichever occurs first. Each subsequent rent payment is due on the first day of each month beginning October 1, 20__ and continues in the first day of the month through the remainder of the contract; the last payment is due April 1, 20__. In the event the first day of the month falls on a weekend or holiday, rent will be due on the first business day following a weekend or holiday.

Lessee Acknowledges the Following:

Each additional payment, not including full semester payments on the two dates specified in the Lease Agreement, shall include a \$10.00 (ten dollar) processing fee per payment.

The Lessee further acknowledges that in the event rent is not paid on or before any of the dates specified above, late payment penalties of \$30.00 (thirty dollars) plus \$5.00 (five dollars) a day (see #4 LATE FEES in the Lease Agreement) shall be enforced PER LATE PAYMENT for each payment not paid in a timely manner. The five-day grace period noted above is to be used only for unusual and unforeseen circumstances, and not as a standard way of paying rent.

Lessee (Tenant) Signature

Date

Lessor Signature

Date